Fiscal Estimate - 2005 Session

Original Dpdated	☐ Corrected ☐	Supplemental				
LRB Number 05-4272/4	Introduction Number S	B-661				
Description The establishment of a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund and making appropriations						
Fiscal Effect						
Appropriations Rev		s - May be possible n agency's budget \textsquare No s				
Local: No Local Government Costs Indeterminate 1. Increase Costs Permissive Mandatory 2. Decrease Costs Permissive Mandatory Permissive Mandatory Permissive Mandatory Permissive Mandatory Decrease Revenue Permissive Mandatory Permissive Mandatory Districts 5. Types of Local Government Units Affected Towns Village Cities Counties Others Districts						
Fund Sources Affected Affected Ch. 20 Appropriations GPR FED PRO PRS SEG SEGS						
Agency/Prepared By	Authorized Signature	Date				
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Fiscal Estimate Narratives DOA 3/10/2006

LRB Number	05-4272/4	Introduction Number	SB-661	Estimate Type	Original	
Description The establishment of a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund and making appropriations						

Assumptions Used in Arriving at Fiscal Estimate

The proposed bill would establish a college savings program bank deposit trust fund and a college savings program credit union deposit trust fund. The bill would allow the Department of Administration to transfer funds received under the certificate of deposit option to the general fund in repayment of amounts expended from the appropriations under s. 20.505(9)(a), 1995 stats., s. 20.585(2)(a), 2001 stats, and s. 20.585 (2) (am), 2001 stats. There is no fiscal effect on the Department.

Long-Range Fiscal Implications

Unknown.